

NBA playoffs

## IS STEPH OK?



**Game 1:** Warriors star Stephen Curry has his ankle checked out during Saturday's game against Houston. It actually turned out to be a foot injury.

NHAT V. MEYER/STAFF

The good news is that it's Curry's foot, not his famously troubled ankle, that left him a cheerleader in Game 2. ... 'I'm playing' in Game 3, he says



JOSE CARLOS FAJARDO/STAFF

**Game 2:** Stephen Curry gestures after a Warriors 3-pointer as he stands behind the bench Monday at Oracle Arena.



**MARCUS THOMPSON II**  
COLUMNIST

**GAME 3**

Warriors at Rockets.  
Thursday, 6:30 p.m.  
TNT, CSNBA

### Sitting on the bench again not in the star point guard's plans

Stephen Curry came to Oracle Arena for Game 2 with two sets of clothes. One: a blazer, some dark jeans and a crisp striped button-up shirt. The other: some gray jeans and a casual button-up with rolled-up sleeves.

The latter is what he wore to the arena. It wasn't suitable to wear on the bench, but that's how confident Curry was about playing Monday night against the

Houston Rockets.

He wasn't as healed as he thought, but the incident tells you just how little Curry is worried about this injury and how confident he is about returning for Game 3 in Houston on Thursday.

"Yeah I'm playing," Curry said late Monday night. "I'll put it like this: I don't see any scenario where I am not playing."

This latest injury is nothing like the ankle injuries of the past. First off, it's a foot injury.

The Warriors initially called it a sprained right ankle. But after

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**MORE IN SPORTS**

**An MRI of Curry's ankle and foot** did not reveal anything of concern.

**How Klay Thompson** changed his game in Curry's absence.

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'In the home stretch'



Hillary Clinton Donald Trump

# Trump, Clinton win big in N.Y.

GOP front-runner is back on track while Democratic leader closes in on the nomination

By Julie Pace and Jonathan Lemire  
Associated Press

NEW YORK — Front-runners Donald Trump and Hillary Clinton swept to resounding victories in Tuesday's New York primary, with Trump bouncing back from a difficult stretch in his Republican campaign and Clinton pushing tantalizingly close to locking up the Democratic nomination.

"The race for the nomination is in the home stretch, and victory is in sight," Clinton declared to cheering supporters.

Trump captured more than 50 percent of the vote in New York and was headed toward a big delegate haul in his home state, a commanding showing that keeps him on a path to the

See **New York** on Page 8

**PRIMARY RESULTS**

With 94% reporting

**Republicans**

Trump 60.1%  
Kasich 25.2%  
Cruz 14.7%

**Democrats**

Clinton 57.6%  
Sanders 42.4%

**ONLINE EXTRA**

Read more about the campaign at [www.mercurynews.com/president](http://www.mercurynews.com/president).

Looking to new markets

## Intel to slash 12,000 jobs as PC sales tank

Shift to cloud and mobile computing spurs biggest tech cut since HP's last year

By Pete Carey  
[pcarey@bayareanewsgroup.com](mailto:pcarey@bayareanewsgroup.com)

SANTA CLARA — Intel is slashing its global workforce by 12,000 jobs, or 11 percent of its employees, as the chip giant

grapples with a dramatically shifting market for its products.

The workforce shocker is expected to save Intel \$750 million this year and an estimated \$1.4 billion annually by the middle of next year. Intel will take a \$1.2 billion charge for the move in its next quarter.

"These are not changes I take lightly," Intel CEO Brian

See **Intel** on Page 3



DAMIAN DOVARGANES/ASSOCIATED PRESS

"These are not changes I take lightly. We are saying goodbye to colleagues who have played an important role in Intel's success."

— Brian Krzanich, Intel CEO, in email to employees

Bay Area real estate

## Home sales level off a bit as inventory gets slimmer

By Richard Scheinin  
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The Bay Area's red-hot housing market may be leveling off — a little — after years of skyrocketing home appreciation, based on data released Tuesday.

March home sales were up sharply from February across the Bay Area, heralding the busy spring selling season, though they were down from the levels set a year earlier.

**ONLINE EXTRA**  
Read more about Bay Area real estate at [www.mercurynews.com/real-estate-news](http://www.mercurynews.com/real-estate-news).

In Santa Clara, San Mateo and Alameda counties, it was the second consecutive month in which sales declined on a year-over-year basis, according to a report from the CoreLogic real estate information service. In addition, the median price for

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Full weather report on Page B20



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## Housing

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the nine-county region dipped slightly — by 1.5 percent — from the year before, suggesting that the market may be cooling just a tad, even if that is little consolation for most buyers seeking a home they can afford.

It was the first time the regional median price has gone negative since March 2012, when it also dipped 1.5 percent.

"The year-over-year gains have ratcheted down some," said Andrew LePore, a research analyst with CoreLogic.

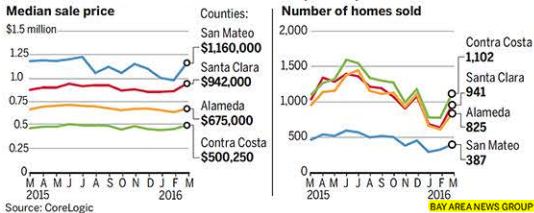
**'The sweet spot'**

He pointed to the continued shift of buyers toward less costly inland areas, including Contra Costa County, where the volume of year-over-year sales ticked upward — by just slightly over a percentage point. But compared with sales drops of 12.8 percent in Alameda County, 8.4 percent in Santa Clara County, 15.1 percent in San Mateo County and 6 percent for the region as a whole, Contra Costa's modest gains look like a major success story.

"In our market, there are a lot of buyers still in the

**BAY AREA HOME SALES, PRICES SPRING BACK**

March sales of single-family homes were up sharply from February across the Bay Area, though they were down from the levels set a year earlier. In Santa Clara, San Mateo and Alameda counties, it was the second consecutive month in which sales declined on a year-over-year basis.



sweet spot, say, between \$600,000 and \$800,000," said Kevin Kieffer, a Keller Williams agent in Danville. "That's everybody's home. People want to get out of the rat race and into that home."

Even so, Kieffer urges clients to "pick out their biggest Louisville Slugger" bat. "Give it all you got," he said, because while most bidding is less fierce than a year ago, pitched battles occasionally break out. One Pleasant Hill home — underpriced at \$575,000, he said — recently attracted 29 bids and sold for more than \$675,000.

In other counties where sales activity is down, there's still not much relief for buyers, despite the re-

cent tapering off appreciation. Saying the latest shifts in the market may turn out to be "a trend or a blip," LePage pointed out that one thing hasn't changed: Tight inventory combined with high demand continues to put pressure on the cost of housing.

The pace of the market is "brutal, really brutal," said Travis Grant, who moved from Massachusetts to the Peninsula 18 months ago to work in tech. During the process of selling their house back East, he and his wife Sharie watched prices shoot out of sight in some of the school districts that interested them here: "We stuck to our guns in terms of being conservative and only

going after what we could qualify for and watched these neighborhoods slip away."

They recently sold their Massachusetts home — lakeside, on 5 acres — for \$1.2 million, which doesn't cover the cost of the Menlo Park townhouse they closed on earlier this month after making an off-market bid. It is "an awesome townhouse, but it took a lot of week-ends sleuthing and feeling out neighborhoods, a lot of patience" to find it, he said, acknowledging that he is a victim of real estate culture shock.

"My dad has been in real estate for a long time," he said, "and I had done my homework and thought that

I knew what I was in for." In three counties — San Francisco, San Mateo and Marin — the median sale price remains over \$1 million. In Santa Clara County, the median price rose year-over-year by 7.5 percent — a gentle bump by Silicon Valley standards — to \$942,000. In Alameda County, the median rose by 0.7 percent to \$675,000. Even with that 1.5 percent regional dip in price, the median for the nine counties now stands at \$660,000.

"We've had such massive appreciation over the last few years," said Nick Granoski, a Pacific Union agent on the Peninsula who handled Grant's townhouse deal. "At some point, it levels out, even though we still have the demand."

The shift in the market is part of "a natural cycle for real estate," he said. "It's not normal. It's not good for anyone to have massive 10 or 20 or 30 percent appreciation year after year. Things get a little out of whack."

A house in Menlo Park listed this month for \$2,995,000. "It's 2,900 square feet, a nice enough house, and it had like eight offers, and it sold" for well over asking price, Granoski said. "Which means you still have seven other people

running around out there who can spend \$3 million and didn't get a house this week."

"They won't find much to bid on, however, because inventory remains 'super-tight. There will be more listings coming up' over the next month or two, he said. "But in talking to people on the street and just networking — it's not like the flood-gates are about to open."

**Less to work with**

Despite low mortgage rates, the lack of inventory continues to plague the market.

Suzanne Yost, an Alain Pinel broker in Los Gatos, said, "There just isn't the move-up market we used to see. Years ago, you would buy your starter home and stay about seven years. Now it's about 20."

She sees a shift in the market: a "moderate reduction" in listing prices "and fewer multiple offers. I'm making an offer on something today, and I hear there will be three offers, whereas last year it probably would have been at least 10."

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